Statement

District-wise position of the number of applications recommended by the District Industries Centres (DICs) to the banks and the number of applications sanctioned loans by the banks under Prime Minister's Rozgar Yojana (PMRY) for the years 1993-94 and 1994-95 (upto 31st January, 1995) (Latest available).

S. No.	Name of the District	1993-94		1994-95*	
		Number of applications recommended by the DICs	Number of cases sanctioned	Number of applications recommended by the DICs	Number of cases sanctioned
1	2	3	4	5	6
1.	Ahmedabad	293	40	955	222
2.	Amreli	75	48	156	50
3.	Banaskantha	39	9	631	250
4.	Bhavnagar	128	61	597	161
5.	Dangs-Valsad	27	1	596	146
6.	Bharuch	110	32	389	125
7.	Gandhinagar	16	—	192	40
8.	Jamnagar	83	13	170	79
9.	Junagarh	105	71	548	167
10.	Kheda	119	24	858	330
11.	Kutah	65	22	350	140
12.	Mehsana	76	47	756	209
13.	Panch Mahal	76	32	607	147
14.	Rajkot	85	3	550	145
15.	Sabarkantha	50	17	148	26
16.	Surat	250	12	818	213
17.	Surendranagar	86	8	913	52
18.	Vadodara	277	57	758	195

Data Provisional.
*Upto 31st January, 1995.

Manila Cooperative Banks in Gujarat

5259. SHRI RAJUBHAI A. PARMAR: Will the Minister of FINANCE be pleased to state:

(a) The Dumber of Manila Cooperative Bankt functioning is Gujarat:

(b) whether Government have received any proposal from ihe *State* Government for opening soma NKMC such banks-, and

(c) if so, the details thereof and the reaction of Government thereon?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKARA MURTHY): (a) Reserve Bank of India (RBI) has reported that 7 Manila Cooperative Banks are functioning at present in Gujarat.

(b) and (c) RBI have received two proposals for establishment of Women Cooperative Banks in Gujarat viz. (i) Rajkot Mahila Nagrik Sehkari Bank Ltd., Rajkot and (2) Dakore Mahila Cooperative Bank Ltd., Dakore. The present policy of RBI is to allow Urban Coopera-

the Banks for women is each district provided the proposals satisfy the necessary future potential and prospects of I viability. Certain relaxations have also bee.* permitted in entry point norms regarding initial share capital and membership.

Outstanding Debt to Russia

5260. SHRI SARADA MOHANTY: Will the Minister of FINANCE be pleased to state:

(a) the details of outstanding debt to Russia at present;

(b) Whether Government had a prop osal to buy up the debt to Russia;

(c) if so, the details of that proposal; and

* (d) the steps taken by Government to implement that proposal.

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKARA MURTHY): (a) India's outstanding Rupee debt to Russia as on 31.12.1994 was about Rupees 29,690 crores.

(b) t.- (d) Government has received no proposal to buy up this debt to Russia.

Report Submitted to IDBI and IFCI

5261. SHRI V. RAJAN CHELLAP-*f* A: Will the Minister of FINANCE be pleased to state:

•' (a) whether Government nominees representing IDBI and IFCI haye submitted any report on various Resolutions of confidence moved by them in controversial companies;

(b) whether it is incumbent on IFCI and IDBI to inform Government of such Uiusual resolutions;

(c) if so, the guidelines laid down by Government in this regard; and

(d) whether there is a proposal to change such guidelines?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKARA MURTHY): (a) Presumably the Hon'bk Member is referring to nominees of financial institutions on Board of assisted companies. Industrial Development Bank of India (IDBI) has reported that there has been no instance upto 1994-95 where a nominee director of IDBI and Industrial Finance Corporation of India Ltd. (IFCI) moved *f* resolution of confidence in the management of any assisted company.

(b) No, Sir.

(c) and (d) Do not arise.

New Code of Conduct far Financial In-

5262. SHRI OUNDAPPA KORWAR: Will the Minister of FINANCE be pleased to state:

(a) whether a new code of conduct will be drawn up for financial institutions on the proper behaviour expected of them in private sector units mi nagements;

(b) whether any such code of conduct already exists;

(c) whether it is • fact that this code of conduct is not being implemented; and

(d) if so, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKARA MURTHY): (a) to (d) Industrial Development Bank of India (IDBI) has reported that the financial institutions (FIs) do not generally interfere in day to day management of private sector units. FIs have evolved appropriate mechanism to maintain effective linkage with their borrowers. An important linkage with the borrowers is die appointment of nominee directors on *"&* Board of assisted units. FIs have evolved guidelines in respect of nominee directors. These guidelines also take into account instructions issued on the subject by Government from time to time. The I nominee directors are expected to act in